



INDEPENDENT AUDITOR'S REPORT

To

The Members of ADDSOFT TECHNOLOGIES PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of ADDSOFT TECHNOLOGIES PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting Standards Prescribed under section 133 of the Act read with the Companies (Accounting Standard) Rules 2021 ("AS") other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing



and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

As informed to us by the management and verified by us all the records of the Branches are brought to the Head Office of the company in regular intervals and maintained. Hence we does not have the requirement to visit the Branch separately.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure-A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 3 of the Companies (Accounting Standards) Rules, 2021.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position in its financial statement.



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. a) The management of the company has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b) The management of the company has represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on our audit procedures we, considered reasonable and appropriate in the circumstances, nothing has come to our notice that it cause us to believe that the representations under sub-clause (v) and (vi) above contain any material mis-statement.
- v. There are no dividend declared by the company during the year.

Place: Bhubaneswar
Date: 05/09/2022



For R N S A & Company
Chartered Accountant
FRN:332198E

CA RUDRA NARAYAN SA, FCA
Partner
M. No. 228013

UDIN: 22228013AYRBKI5397

**"Annexure A" to the Independent Auditor's Report of even date on the Standalone
Financial Statements of ADDSOFT TECHNOLOGIES PRIVATE LIMITED**

[Referred to in paragraph 1 under 'Report on other legal & regulatory requirement' in our independent auditors report of even date to the members of the company on the standalone financial statements for the year ended March 31, 2022]

- i.
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipments;
 - (a) (B) The Company has no intangible assets therefor, paragraph 3 (i) (a)(B) is not applicable.
 - (b) The Property, Plant & Equipments have been physically verified by the management which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, the Property, Plant & Equipments has been physically verified by the management during the year and no material discrepancies between the books records and the physical Property, Plant & Equipments have been noticed.
 - (c) The title deeds of immovable properties are held in the name of the company: According to the information and explanations given to us and on the basis of our examination of the records of the company, Immovable property consisting of Building (Factory Shed) is in the name of the company which is built on leased land.
 - (d) The company has not revalued its Property, Plant & Equipments and intangible assets during the year.
 - (e) The company has not hold any Benami Property as per Benami Transactions (Prohibition) Act 1988.
- ii.
 - (a) The company follows the system of Verifying its Physical Stocks Annually.
 - (b) The company has obtained working capital loan from banks or financial institution during the year and the same has been disclosed in the notes appropriately.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties Accordingly, the provisions of paragraph 3 (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013. In respect of loans, investments, guarantees, and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules made thereunder with regard to the deposits accepted from the public are not applicable.
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues to the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as on March 31, 2022 for a period of more than six months from the date on when they become payable except



an amount of Rs 6,38,130/- for the FY 2015-16 has been pending for payment for which demand has been raised on 30/12/2018 under Section 154 of the Income Tax Act.

- (b) Based on the representations received from the management the company is having disputed & unpaid statutory dues during the year covered under audit which are Mentioned in the **Annexure-1**. But in most of the cases the documents for dispute has not been provided to us for verification.
- viii. There are no unrecorded transaction in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act 1961 (43 of 1961).
- ix. The Company has not taken any loan either from banks or financial institutions or from the government and has not issued any debentures, therefore, paragraph 3(ix) (a) to (f) is not applicable.
- x. (a) The company has not raised moneys by way of initial public offer or further public offer including debt instruments during the year therefore paragraph 3 (x)(a) is not applicable.
- (b) the company has not made any preferential allotment or private placement of shares or convertible debentures during the year therefore 3 (x)(b) is not applicable.
- xi. (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company has been noticed or reported during the year.
- (b) No ADT-4 form has been filed by the auditor as per sub-section 12 of section 143 of the Companies Act 2013.
- (c) Based upon the audit procedures performed and the information and explanations given by the management we, did not find any whistler blower complaints during the year.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 3 clause (xii) (a) to (c) of the Order are not applicable to the Company.
- xiii. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. (a) The internal audit is not applicable to the company.
- (b) Reports of the internal auditors is Not applicable to the company.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi. (a) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-banking Financial or Housing Finance activities as per Reserve Bank of India Act 1934 during the year.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, therefore paragraph 3 (xvi) (d) is not applicable
- xvii. The company has not incurred cash loss, during the financial year 2021-22.
- xviii. There is no resignation of statutory auditors during the year.



- xix. On the basis of financial ratios, ageing and expected date of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans, we opined that there is no material uncertainty exist as on date of audit report and the company is capable of meeting liabilities existing at the date of balance sheet as and when they fall due with in a period of one year from the balance sheet date.
- xx. (a) The company has not transferred any unspent amount to a fund specified in Schedule-VII to the Companies Act.
- (b) The company is not liable to maintain funds project wise therefore paragraph 3 (xx) is not applicable.
- xxi. The company is not a holding company therefore paragraph 3 (xxi) is not applicable.

Place: Bhubaneswar
Date: 05/09/2022



For R N S A & Company
Chartered Accountant
FRN:332198E

CA RUDRA NARAYAN SA, FCA
Partner
M. No. 228013
UDIN: 22228013AYRBKI5397

**“Annexure B” to the Independent Auditor’s Report of even date on the Standalone
Financial Statements of ADDSOFT TECHNOLOGIES PRIVATE LIMITED**

[Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ in the independent auditors report of even date, to the members of the company on the financial statements for the year ended 31st March 2022]

(Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”))

We have audited the internal financial controls over financial reporting of ADDSOFT TECHNOLOGIES PRIVATE LIMITED (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s



judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhubaneswar
Date: 05/09/2022



For R N S A & Company
Chartered Accountant
FRN:332198E

CA RUDRA NARAYAN SA, FCA
Partner
M. No. 228013

UDIN: 22228013AYRBKI5397

"Annexure 1"
 Disputed Statutory Dues
Addsoft Technologies Private Limited
CIN:U72200OR2005PTC008408
 Plot No 647/2219, Nuahata, Nuapatna, Telengapentha
 Phulnakhara, Cuttack-754001
 Odisha

Name of the Statute	Nature of Dues	Amount Provisioned in the Books(RS)	Financial Year to Which the amount Relates	Forum in Which Dispute is Pending	Remarks If Any
CST Act, Odisha	CST	0	2015-16	Sales Tax Officer, Cuttack-1,	Order Has been Passed for the Demand of Rs 71150 as on 26.06.2018 but pending for appeal and amount Not Provisioned.
CST Act, Odisha	CST	2,77,238.59	2016-17	Sales Tax Officer, Cuttack-1,	Order Has been Passed for the Demand of Rs 86755 as on 26.06.2018 but pending for appeal.
		2,77,238.59			
Income Tax Act	Income Tax	0.00	2017-18	CPC	Demand Raised for Rs 2,98,220/- But Provision not Made in the Books
		0.00			



ADDSOFT TECHNOLOGIES PRIVATE LIMITED
PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA,
CUTTACK-754001

CIN: U72200OR2005PTC008408

Balance Sheet as at 31st March, 2022

(Figures in INR)

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	40,00,000	40,00,000
Reserves and surplus	2	1,59,22,303	1,32,48,757
Money received against share warrants		-	-
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	3	38,85,561	48,11,244
Deferred tax liabilities (net)		-	-
Other long-term liabilities		-	-
Long-term provisions		-	-
Current liabilities			
Short-term borrowings	4	84,52,347	55,74,663
Trade payables	5		
Total outstanding dues of micro enterprise & small enterprise			
Total outstanding dues of creditors other than micro enterprise & small enterprise		59,08,767	37,63,100
Other current liabilities	6	72,49,578	1,08,65,945
Short-term provisions	7	2,76,87,452	64,11,850
TOTAL		7,31,06,008	4,86,75,560
ASSETS			
Non-current assets			
Property plant and equipment & Intangible assets	8		
Property plant and equipment		1,06,47,901	94,64,508
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
Property plant equipment held for sale		-	-
Non-current investments		-	-
Deferred tax assets (net)		2,50,920	2,35,869
Long-term loans and advances		-	-
Other non-current assets	9	1,69,07,506	1,35,19,365
Current assets			
Current investments		-	-
Inventories		2,05,62,300	1,34,59,877
Trade receivables	10	1,79,89,340	1,01,14,488
Cash and cash equivalents	11	54,95,286	9,49,362
Short-term loans & advances	12	5,10,999	2,76,962
Other current assets	13	7,41,755	6,55,129
TOTAL		7,31,06,008	4,86,75,560
Significant accounting policies	21		
Notes forming part of the financial statements	22		

Schedules referred to above and notes attached thereto form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date.

For R N S A & COMPANY

Chartered Accountant

FRN: 332198E

(CA. Rudra Narayan Sa, FCA)

(Proprietor)

Membership No.228013

Place: CUTTACK

Date: 30-Aug-2022

UDEN: 22228013A7RBK15397



ADDSOFT TECHNOLOGIES PVT. LTD

Debasish Mohapatra
Managing Director

DIN : 03195753

for and on behalf of the Board of Directors

ADDSOFT TECHNOLOGIES PRIVATE LIMITED

For ADDSOFT TECHNOLOGIES PVT. LTD.

Ashish Mohapatra

Ashish Mohapatra

Director

DIN: 00449666

Director

Note:-01

Share capital

(Figures in INR)

Particulars	As at 31st March 2022		As at 31st March 2021	
	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)
Authorised				
Equity shares of Rs.10 Each	55,000	55,00,000	55,000	5,50,000
Issued				
Equity shares of Rs.10 Each	40,000	40,00,000	40,000	40,00,000
Subscribed and paid up				
Equity shares of Rs.10 Each	40,000	40,00,000	40,000	40,00,000
Total	40,000	40,00,000	40,000	40,00,000

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	Opening Balance	Fresh issue	Buy back	Closing Balance
Equity Share Capital				
Year ended 31 March, 2022				
Number of shares	40,000	-	-	40,000
Amount	40,00,000	-	-	40,00,000
Year ended 31 March, 2021				
Number of shares	40,000	-	-	40,000
Amount	40,00,000	-	-	40,00,000

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholders	As at 31st March 2022		As at 31st March 2021	
	Number of shares held	% holding	Number of shares held	% holding
Equity Share Capital				
Debasish Mohapatra	20,000	50%	20,000	50%
Ashish Mohapatra	20,000	50%	20,000	50%

Share Held by Promoters

Particulars	Debasish Mohapatra	Ashish Mohapatra
Equity Share Capital		
Year ended 31 March, 2022		
Number of shares	20,000	20,000
Percentage of total Share	50%	50%
Percentage of change during the year		
Year ended 31 March, 2021		
Number of shares	20,000	20,000
Percentage of total Share	50%	50%
Percentage of change during the year		

ADDSOFT TECHNOLOGIES PVT. LTD.
Debasish Mohapatra
Managing Director

For ADDSOFT TECHNOLOGIES PVT. LTD.

Ashish Mohapatra

Director



Note-02

Reserves and Surplus

(Figures in INR)

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus in Statement of Profit and Loss		
Opening balance	1,32,48,757	1,12,94,753
Add: Profit for the year	26,73,546	19,54,004
Total	1,59,22,303	1,32,48,757

Note-03

Long Term Borrowings

Particulars	As at 31st March 2022	As at 31st March 2021
Term Loan: Secured:		
From Banks	38,85,561	29,11,244
From Other parties	-	19,00,000
	38,85,561	48,11,244

Note-04

Short Term Borrowings

Particulars	As at 31st March 2022	As at 31st March 2021
Bank Over draft	61,06,632	45,82,906
Short Term Borrowings from other parties	23,45,715	9,91,757
From Banks		
	84,52,347	55,74,663

Note-05

Trade Payables

Particulars	As at 31st March 2022	As at 31st March 2021
Payables to suppliers/service providers		
Total outstanding dues of micro enterprise & small enterprise		
Total outstanding dues of creditors other than micro enterprise & small enterprise		
Other trade payables		
Total outstanding dues of micro enterprise & small enterprise		
Total outstanding dues of creditors other than micro enterprise & small enterprise	59,08,767	37,63,100
Total	59,08,767	37,63,100

Ageing of Trade Payables

Particulars	As at 31st March 2022	As at 31st March 2021
MSME		
Less than 1 year	-	-
1-2 year	-	-
2-3 year	-	-
More than 3 year	-	-
Total(A)	-	-
Others		
Less than 1 year	59,08,767	37,63,100
1-2 year	-	-
2-3 year	-	-
More than 3 year	-	-
Total(B)	59,08,767	37,63,100
Disputed dues:-MSME		
Less than 1 year	-	-
1-2 year	-	-
2-3 year	-	-
More than 3 year	-	-
Total(C)	-	-
Disputed dues:-Others		
Less than 1 year	-	-
1-2 year	-	-
2-3 year	-	-
More than 3 year	-	-
Total(D)	-	-
Total E=(A+B+C+D)	59,08,767	37,63,100

ADDSOFT TECHNOLOGIES PVT. LTD.
 Debashy Mishra
 Managing Director

For ADDSOFT TECHNOLOGIES PVT. LTD.
 Bhubaneswar

Director



Note-06

Other Current Liabilities

Particulars	As at 31st March 2022	As at 31st March 2021
Salary Payables	16,46,749	15,29,430
GST	26,039	31,94,615
ESIC Payable	5,056	5,960
PF Payable	75,602	2,39,431
TDS Payable	51,418	31,166
CST Payable	8,41,616	8,41,616
Entrytax Payable	77,388	77,388
Vat Payable	2,68,215	2,68,215
Electricity charges payable		
Audit fees payables	1,28,000	40,000
Directors Remuneration payable	19,92,141	27,63,020
Expenses Payable	21,37,353	18,75,103
Total	72,49,578	1,08,65,945

Note-07

Short-term Provisions

Particulars	As at 31st March 2022	As at 31st March 2021
Provision for Income tax	9,13,590	7,02,775
Warranty Provision	2,67,73,862	57,09,075
Total	2,76,87,452	64,11,850

Note-9

Other Non-Current Assets

Particulars	As at 31st March 2022	As at 31st March 2021
Security Deposit	1,12,62,641	95,33,049
Fixed Deposit	56,44,865	39,86,316
Total	1,69,07,506	1,35,19,365

Note-10

Trade Receivables

Particulars	As at 31st March 2022	As at 31st March 2021
Undisputed Trade Receivables Considered Good		
Less than 6 Months	1,38,02,156	67,50,709
6 Months to 1 year	24,86,040	33,63,779
1 to 2 Years	8,41,643	-
2 to 3 year	4,32,638	-
Greater than 3 Years	4,26,863	-
Total(A)	1,79,89,340	1,01,14,487
Undisputed Trade Receivables Considered Doubtful		
Less than 6 Months	-	-
6 Months to 1 year	-	-
1 to 2 Years	-	-
2 to 3 year	-	-
Greater than 3 Years	-	-
Total(B)	-	-
Disputed Trade Receivables Considered Good		
Less than 6 Months	-	-
6 Months to 1 year	-	-
1 to 2 Years	-	-
2 to 3 year	-	-
Greater than 3 Years	-	-
Total(C)	-	-
Disputed Trade Receivables Considered Doubtful		
Less than 6 Months	-	-
6 Months to 1 year	-	-
1 to 2 Years	-	-
2 to 3 year	-	-
Greater than 3 Years	-	-
Total(D)	-	-
Total E= (A+B+C+D)	1,79,89,340	1,01,14,487

ADDSOFT TECHNOLOGIES PVT. LTD

Debasish Manna
Managing Director



For ADDSOFT TECHNOLOGIES PVT. LTD.

Ashub Nalapatra

Director

Note-11

Cash and Cash-equivalents

Particulars	As at 31st March	As at 31st March
Cash In Hand	1,47,180	3,57,651
Sub Total (A)	1,47,180	3,57,651
Balances with banks		
In current accounts	53,48,106	5,91,710
Sub Total (B)	53,48,106	5,91,710
Total (A+B)	54,95,286	9,49,362

Note-12

Short-term Loans & Advances

Particulars	As at 31st March 2022	As at 31st March 2021
Loans & Advances	3,84,968	2,04,431
Salary advance	1,26,031	72,531
Total	5,10,999	2,76,962

Note-13

Other Current Assets

Particulars	As at 31st March 2022	As at 31st March 2021
Prepaid insurance		12,787
TDS Receivable	7,27,185	6,42,342
TCS Receivable	14,570	-
Total	7,41,755	6,55,129

ADDSOFT TECHNOLOGIES PVT. LTD.
Debasish Mahapatra
Managing Director

For ADDSOFT TECHNOLOGIES PVT. LTD.

Atish Mahapatra

Director



Note No- 8

Property plant & equipments

Sl. NO.	Particulars	Useful Life (in Years)	Rate of Dep.	Gross Block			Depreciation			Net Block as on 31.03.22	Net Block as on 31.03.21
				Opening Bal.	Addition	Deletion	Closing Bal.	As on 31.03.2021	During the Year		
1	Furniture & Fixtures	10	25.89%	10,30,172	1,76,424	-	12,06,596	8,67,363	72,837	9,40,200	1,62,809
2	Computers & Accessories	3	63.16%	12,25,485	23,102	-	12,48,587	11,94,400	29,596	12,23,996	24,590
3	Plant & Machinery	18	18.10%	66,08,189	3,22,811	-	69,30,999	27,95,075	7,20,036	35,15,111	38,13,114
4	Air Conditioner	10	25.89%	7,12,015	-	-	7,12,015	3,88,102	83,861	4,71,983	2,40,051
5	Vehicle	6	31.23%	36,63,608	18,62,761	-	55,26,369	32,21,969	2,95,373	35,17,342	20,09,028
6	Assets WIP	10	0.00%	46,91,948	-	-	46,91,948	-	-	-	46,91,948
	Total			1,79,31,416	23,85,097	-	2,03,16,513	84,66,909	12,01,703	96,68,612	1,06,47,901
	Previous Year			1,74,06,351	5,25,066	-	1,79,31,416	72,46,177	12,20,732	84,66,909	94,64,508

ADDISOFT TECHNOLOGIES PVT. LTD.

D. Dasgupta
Managing Director

For ADDISOFT TECHNOLOGIES PVT. LTD.



Director

ADDSOFT TECHNOLOGIES PRIVATE LIMITED
PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA,
CUTTACK-754001
CIN: U72200OR2005PTC008408

Statement Profit and loss for the year ended 31st March, 2022

(Figures in INR)

Particulars	Note No.	For the year ended 31st March 2022	For the year ended 31st March 2021
CONTINUING OPERATIONS			
Revenue from operations	14	20,45,29,055	5,11,04,721
Other income	15	1,17,704	4,08,708
Total income		20,46,46,759	5,15,13,429
EXPENSES			
Cost of materials consumed		-	-
Purchases of stock-in-trade	16	15,22,06,846	2,31,78,479
Changes in inventories of finished goods, WIP and stock-in-trade	17	-71,02,423	49,90,901
Employee's benefits expenses	18	1,55,42,396	1,00,00,119
Finance costs	19	12,51,308	18,89,898
Depreciation and amortisation expenses	8	12,01,703	12,20,732
Other expenses	20	3,79,74,844	76,16,738
Total expenses		20,10,74,675	4,88,96,866
Profit/(Loss) before exceptional and extraordinary items and tax		35,72,085	26,16,562
Exceptional items		-	-
Profit/(Loss) before extraordinary items and tax		35,72,085	26,16,562
Extraordinary items		-	-
Profit (Loss) before tax		35,72,085	26,16,562
Tax expense:			
Tax expense for current year		9,13,590	-
MAT credit		-	-
Tax expense for prior years		-	40,217
Deferred tax		(15,051)	-
Profit/(Loss) from continuing operations (after tax)		26,73,546	19,54,004
DISCONTINUING OPERATIONS			
Profit/(Loss) from discontinuing operations (before tax)		-	-
Less : tax expense of discontinuing operations		-	-
Profit/ (Loss) from discontinuing operations (after tax)		-	-
Profit (Loss) for the year		26,73,546	19,54,004
Earnings per share		40,000	40,000
Basic		66.84	48.85
Diluted		66.84	48.85
Significant accounting policies	21		
Notes forming part of the financial statements	22		

Schedules referred to above and notes attached thereto form an integral part of the Statement of Profit & Loss.
This is the statement of Profit & Loss referred to in our report of even date.

For R N S A & COMPANY
Chartered Accountant
FRN: 332198E

(CA. Rudra Narayan Sa, FCA)
(Proprietor)
Membership No.228013



for and on behalf of the Board of Directors
ADDSOFT TECHNOLOGIES PRIVATE LIMITED

ADDSOFT TECHNOLOGIES PVT. LTD
Debasish Mohapatra
Managing Director
DIN : 03195753

For ADDSOFT TECHNOLOGIES PVT. LTD

Ashish Mohapatra

Ashish Mohapatra
Director
DIN: 00449666

Director

Place:- Bhubaneswar
Date:-30-Aug-2022
UDIN: 22228013AYRBKI5397

Note:-14**Revenue From Operations**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Sale of product	20,06,39,366	4,37,34,491
Service Provided	38,89,689	73,70,230
Other operating revenue		
Total	20,45,29,055	5,11,04,721

Note:-15**Other Income**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Discount Received		2,176
Interest On FDR	99,147	3,94,610
Foreign exchange	18,557	
Misc Received	-	11,921
Total	1,17,704	4,08,708

Note:-16**Purchase of stock in trade & Services Received**

Particulars	For the year ended	For the year ended
Purchase of goods	15,15,23,544	2,28,13,906
Services Received	6,83,302	3,64,573
Safety item		
Provision items		
	15,22,06,846	2,31,78,479

Note:-17**Changes in Inventory**

Particulars	For the year ended	For the year ended
Opening Stock	1,34,59,877	1,84,50,778
Closing Stock	2,05,62,300	1,34,59,877
	-71,02,423	49,90,901

Note:-18**Employee's Benefits Expenses**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Directors Remuneration	20,40,000	20,40,000
Salary & commission	1,30,93,540	77,86,818
Employer contribution to PF & ESI	4,00,368	1,73,301
Staff welfare	8,488	
Total	1,55,42,396	1,00,00,119

Note:-19**Finance Costs**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Bank Charges		2,59,546
Bank Interest	10,51,308	16,30,352
Other Borrowing Costs	2,00,000	
Total	12,51,308	18,89,898

ADDSOFT TECHNOLOGIES PVT. LTD
Deshraj Manojkumar

Managing Director

For ADDSOFT TECHNOLOGIES PVT. LTD.

Arbich rojekar

Director



Note-20

Other Expenses

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Audit fees	1,05,000	35,000
Loan Processing Fee		381
Interest & Late fees	4,78,740	3,21,798
Rent	17,00,114	18,26,681
Office Expenses	2,22,028	2,43,010
Custom duty	82,216	23,054
Freight	1,02,070	38,582
Packing & Forwarding	8,690	10,380
Service charge	2,87,786	4,13,162
Installation work	24,05,553	19,91,750
Other charges	1,82,832	12,23,941
Clearance charges	15,263	
Liquidated damage	3,21,344	
Renewal charges	44,231	
Labour Charges	2,97,225	9,52,499
House Keeping charges	45,794	1,00,306
Insurance	2,20,096	1,27,392
Loading & unloading charges		2,000
ACP work expenses	2,000	50,000
Canteen expenses	10,76,572	1,04,618
Tender expenses	96,395	46,600
AMC Charges	5,500	
Transportation charges	16,07,664	5,56,506
Provision of Warranty Services		-48,07,871
Warranty Expenses Provision	2,44,90,380	
Postage & courier	53,668	45,619
Telephone & Internet Charges	5,69,970	4,46,523
Travelling and conveyance	8,16,497	17,02,709
Printing and stationery	33,249	50,357
POS Services	25,000	60,000
Repair & Maintainance	7,36,394	4,26,436
Consultancy charges	4,95,685	5,19,078
Power & fuel	9,05,306	7,30,214
Electricity Charges	4,84,396	2,83,081
Professional Tax	2,500	2,500
Work Allowances		55,000
led Colur cabinet		10,737
Registaration Expesnes		21,696
Miscellaneous expenses	54,687	2,999
Total	3,79,74,844	76,16,738

ADDSOFT TECHNOLOGIES PVT. LTD
Debasim Mishra

Managing Director

For ADDSOFT TECHNOLOGIES PVT. LTD.

Ashish Mohapatra

Director



NOTE NO.-21

SIGNIFICANT ACCOUNTING POLICIES: -

a) Basis of preparation:-

- i) The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
- ii) Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard-3 (Revised).

b) Uses of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are materialized.

c) Property plant and equipment & Intangible assets: -

Property plant and equipment: -

- i. Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any.
- ii. The company has not revalued its property plant and equipment and intangible assets during the year.
- iii. There are no immovable property recorded in the books of the company for which title deeds of which are not in the name of the company.
- iv. There are no capital work in progress and intangible assets in the development stage/under development by the company.

Intangible Assets

There are no intangible fixed assets during the financial year.



d) **Depreciation: -**

Depreciation has been provided on Written Down Value (WDV) on the assets of the company, as per the useful life prescribed in Schedule-II to the Companies Act.

e) **Revenue recognition: -**

Revenue from operation: -

Revenues are recorded on accrual basis as per AS 9

Other Income: -

There are Interest on FDR Rs 99147/- and Foreign exchange Gain of Rs 18557 /- Recorded by the Company for the Financial Year

f) **Valuation of inventory:-**

Closing Stocks are Valued at Cost or NRV whichever is less.

g) **Valuation of investment:-**

Investments are valued at cost and accrued Interest has been Considered as investment after TDS.

h) **Functional currency:-**

All the financial figures has been reported in Indian Rupee only.

i) **Transaction in foreign currency & Crypto Currency / Virtual Currency: -**

Nature of Transaction	Amount in Foreign Currency	Amount in INR
Purchase (Out Flow)	51841 USD	4071694.92 (Rs)

j) **Cash & Cash Equivalents:-**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, cash at bank, balance in wallets, deposits with banks and accrued interest thereon.

k) **Government grants: -**

No Government grants received during the year by the company.



l) **Taxation: -**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date.

m) **Segment reporting: -**

There is no business as well as geographical segments that need to be reported.

n) **Earning per share: -**

Earning per share of the company is calculated as per the AS-20.

o) **Provisions: -**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

p) **Contingent Assets/Liabilities**

Bank Guarantee Provided and Open as on 31.03.2022 is Rs

q) **Prior period items: -**

There is no prior period Items accounted by the Company.

r) **Policies: -**

Accounting policies not specifically referred to, are consistent with the Generally Accepted Accounting Principles (Indian GAAP) and are followed consistently.



NOTE NO.-22

NOTES FORMING PART OF THE FINANCIAL STATEMENT: -

a) Related party transaction

Name of the related parties are as follows: -

Name of the party	Nature of Relationship	Transactions
Debasish Mohapatra	Managing Director	Remuneration Rs.10,80,000/- Total outstanding Rs. 14,41,847.36/-
Ashish Mohapatra	Director	Remuneration Rs. 9,60,000/- Total Outstanding Rs. 8,15,294.02/- Services Received from A& D Nanotech (Prop: Asish kumar Mohapatra) 13,37,363/- Total Outstanding: NIL

b) There is no claim against the company which has not acknowledged as debts as at the balance sheet date.

c) Following are the Small Scale undertaking to whom the company has outstanding for more than 30 days as on 31.03.2022

B C Debata & Associates Rs 278350/-

Santosh Kumar Dwivedy and Associates Rs 27000/-



- d) Previous year figures is re-arranged or re-grouped wherever necessary.
- e) Figures within the bracket in the financial statement indicates outflow.
- f) Steps have been taken to identify the suppliers who qualify under the definition of Micro & Small Enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding the status under the said Act as at 31st March 2022, disclosure relating to amounts unpaid as at the year end, if any, have not been furnished.

g) Additional Regulatory Information: -

- i) The company has one class of equity shares and each equity share holder is entitled to one vote.
- ii) There are no loans and advances (which are in the nature of loans) granted to promoters, Directors, KMPs and the related parties as defined under the Companies Act 2013 either severally or jointly with any other person.
- iii) The company has not held any benami property.
- iv) The company has obtained borrowings from banks or financial institutions based on security of current assets of the company. Following are the Details:

Name of Bank/ FI	Nature of Borrowings	Amount (Rs)	Outstanding at 31/3/2022	Nature of Security
Federal Bank Limited	CC	2 crores	0.67 crores	Inventories and Book Debts
Federal Bank Limited	BG	1.5 crores	0.53 crores	Inventories and Book Debts
NSIC	RMA - BG Scheme	0.25 crores	0.23 Crores	BG

- v) The company has not declared as willful defaulter by any banks, financial institutions or other lenders.
- vi) The company has no relationship with other companies which has been struck off u/s 248 of the Companies Act 2013 or u/s 560 of Companies Act 1956.



- vii) During the year the company is liable to create charge on the asset of the company with Registrar of Companies. Following are the assets on which Charge has been Created:

Name of Bank/ FI	Nature of Borrowings	Amount (Rs)	Outstanding at 31/3/2022	Assets on Which Charge Created
Federal Bank Limited	CC	2 crores	0.67 crores	Inventories and Book Debts and Guarantee from Directors
Federal Bank Limited	GECL	0.15 Crores	0.15 crores	Floating Charge Movable Property (Not being Pledge)
Axis Bank	TL- Machinery	0.14 Crores	0.01 Crores	Bending Machine
Axis Bank	TL- Machinery	0.20 Crores	0.12 Crores	Ledger Cutting Machine

Following are the assets on which Charge has not been Created:

Name of Bank/ FI	Nature of Borrowings	Amount (Rs)	Outstanding at 31/3/2022	Assets on Which Charge Created
Axis Bank	TL- Vehicle	0.05 crores	0.03 crores	CAR -Celerio
Kotak Mahindra Bank	TL- Vehicle	0.08 Crores	0.07 Crores	Mahindra Bolero-Camper
Kotak Mahindra Bank	TL- DG Set	0.04 Crores	0.001 Crores	Mahindra DG Set



- viii) The company has no layers as defined u/s 2(87) of the Companies Act 2013.
- ix) The company has not undergone any "Scheme(s) of arrangements" as per section 230 to 237 of the Companies Act 2013.
- x) The company has not obtained any borrowing from others except loan from directors during the year and has no share premium outstanding as on the date of balance sheet.
- xi) The Company has no unrecorded income that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961.
- xii) The company is not covered u/s 135 of the Companies Act 2013 w.r.t Corporate Social Responsibility.

h) Payment to auditors is as follows:-

Particulars	FY 2021-22	FY 2020-21
Statutory Audit Fees	50,000	20,000
Tax Audit Fees	25,000	10,000
Other Fees	15,000	45,000
Total	90,000	75,000



i) Ratio analysis:-

Particulars	As on 31.03.2022	As on 31.03.2021
Current Ratio		
Current Assets (A)	45299680.46	25455818.03
Current Liabilities (B)	40845797.21	21040895.43
Current Ratio (A/B)	1.11	1.21
Debt Equity Ratio		
Total outside liabilities ©	3885560.76	4811244.01
Shareholders Equity (D)	19922303.02	17248757.48
Debt Equity Ratio (C/D)	0.20	0.28
Debt Service Coverage Ratio		
Net Operating Income (E)	6025095.9	5727192.6
Debt Service (F)	3885560.76	4811244.01
Debt Service Coverage Ratio (E/F)	1.55	1.19
Return on Equity Ratio		
Profit for the period (G)	2673545.542	1873570.48
Average Shareholders equity (H)	19922303.02	17248757.48
Return on Equity Ratio (G/H)	0.13	0.11
Inventory Turnover Ratio		
Cost of goods sold (I)	-	-
Average Inventory (J)	-	-
Inventory Turnover Ratio (I/J)	NA	NA
Trade Receivables Turnover Ratio		
Net Credit Sales (K)	204529055.4	51104721.37
Trade Receivables (L)	17989340.31	10114487.82
Trade Receivables Turnover Ratio (K/L)	11.37	5.05
Trade Payables Turnover Ratio		
Net Credit Purchase (M)	152206846	23178478.65
Trade Payables (N)	5908767.31	3763100.11
Trade Payables Turnover Ratio (M/N)	25.76	6.16
Net Capital Turnover Ratio		
Net Sales (O)	204529055.4	51104721.37
Average working capital (P)	4453883.25	4414922.6
Net Capital Turnover Ratio (O/P)	46	12
Net Profit Ratio		
Net Profit After Tax (Q)	26,73,546	18,73,570
Net Sales ®	204529055.4	51104721.37
Net Profit Ratio (Q/R)	0.01	0.04
Return on Capital Employed		
Earning Before Interest and Tax (s)	4823392.853	4506460.6
Capital Employed (T)	19922303.02	17248757.48
Return on Capital Employed (S/T)	0.24	0.26

For R N S A & COMPANY

Chartered Accountant

FRN: 332198E

(CA. Rudra Narayan Sa, FCA)

(Proprietor)

Membership No.228013

0



for and on behalf of the Board of Directors

ADDSOFT TECHNOLOGIES PRIVATE LIMITED

ADDSOFT TECHNOLOGIES PVT. LTD

Debasish Mohapatra

Debasish Mohapatra
Managing Director

DIN : 03195753

ADDSOFT TECHNOLOGIES PVT. LTD

Ashish Mohapatra

Ashish Mohapatra

Director

DIN: 00449666

Director

Place:- Bhubaneswar

Date:-30-Aug-2022

ADDSOFT TECHNOLOGIES PRIVATE LIMITED
PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA,
CUTTACK-754001

CIN: U72200OR2005PTC008408

Cash Flow Statement for the Year ended 31st Mar 2022

(Figures in INR)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
A. Cash flow from operating activities		
Net profit/(loss) before tax	35,72,084.70	26,16,562
<u>Adjustments for:</u>		
Depreciation and amortisation	12,01,703.05	12,20,732
Interest income	99,147.00	(7,02,775)
Provision for Tax	-	-
Profit on sale of Assets	-	-
Deferred Tax	-	(40,217)
Operating profit/(loss) before working capital changes	46,74,641	30,94,302
<u>Changes in working capital:</u>		
Short-term loans and advances	(2,34,037)	2,71,478
Change in Inventories	(71,02,423)	49,90,901
Other current assets	(86,626)	(1,94,363)
Trade payables	21,45,667	(13,67,081)
Trade Receivables	(78,74,852)	(20,59,852)
Other current liabilities	(36,16,367)	20,62,357
Shortterm Provision	2,03,62,011	(47,66,705)
Longterm Provision	-	-
Short-term provisions	-	-
Cash generated from operations	82,68,014	(10,63,265)
Net income tax paid	-	-
Net cash flow used in operating activities (A)	82,68,014	20,31,037
B. Cash flow from investing activities		
Capital expenditure on property plant equipment	(23,85,097)	(5,25,066)
Deferred Tax Asset	-	40,217
Interest received	99,147	-
Non-current assets	(33,88,141)	-
Net cash flow from investing activities (B)	(56,74,091)	(4,84,849)
C. Cash flow from financing activities		
Non current assets (subscribed but not paid)	-	-
Long term borrowing	(9,25,683)	12,02,036
Short term borrowing	28,77,684	(19,38,487)
Net cash flow from financing activities (C)	19,52,001	(7,36,451)
Net increase in cash and cash equivalents (A+B+C)	45,45,924	8,09,737
Cash and cash equivalents at the beginning of the year	9,49,362	1,39,626
Cash and cash equivalents at the end of the year	54,95,286	9,49,363
Reconciliation of cash and cash equivalents with the Balance Sheet:		
<i>Cash and cash equivalents at the end of the year comprise</i>		
Cash in hand	1,47,180	3,57,651
Balance with banks	53,48,106	5,91,710
Total	54,95,286	9,49,362

This is the cash flow statement referred to in our report of even date.

For R N S A & COMPANY

Chartered Accountant

FRN: 332498E


(CA. Kudra Narayan Sa, FCA)
(Proprietor)
Membership No.228013
0



Place:- Bhubaneswar

Date: 30-Aug-2022

UDN: 22228013AYRBK75397

for and on behalf of the Board of Directors

ADDSOFT TECHNOLOGIES PRIVATE LIMITED

ADDSOFT TECHNOLOGIES PVT. LTD.


Managing Director

Managing Director

Managing Director

DIN : 03195753

For ADDSOFT TECHNOLOGIES PVT. LTD.



Ashish Mohapatra

Director

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Director