



**GOUTAM & CO**  
CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

TO  
THE MEMBERS OF  
ADDSOFT TECHNOLOGIES LIMITED  
REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

### OPINION

We have audited the Financial Statements of **Addsoft Technologies Limited** ("the Company"), which comprise the Balance Sheet as at **31st March, 2025**, and the Statement of Profit and Loss and Statement of Cash Flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view, in conformity with the Accounting Standards prescribed under Section 133 of the companies Act 2013 of the State of Affairs of the Company as at **31st March, 2025**, and its Profit, and its Cash Flows for the year ended on that date.

### BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **KEY AUDIT MATTERS**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

SA 701 does not mandate inclusion of Key Audit Matters for unlisted companies, unless law or regulation requires it or the auditor elects to include them voluntarily.

## **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

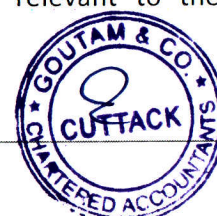
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action, if required.

## **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **AUDITORS' RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate,

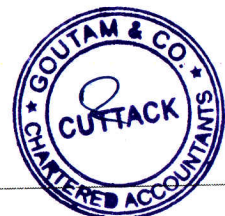


to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure - A**, a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the Directors as on March 31, 2025, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2025 from being appointed as a Director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure - B".
- g) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, we report that the managerial remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The remuneration is within the limits laid down under Section 197 read with Schedule V to the Act and was duly approved by the shareholders as required by the Act.
- h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations as at 31 March 2025 on its financial position in its standalone financial statements. Refer Note No. 41 (b) to standalone financial statements.
  - ii. The Company has made provision, as required under the applicable law or Accounting Standards, for material foreseeable losses, if any, in respect of long-term contracts. As explained to us, there are no derivative contracts entered into by the Company;
  - iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company



("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

- v. The company has not declared or paid any dividend to equity shareholder during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in software. Further, during the course of our audit, we didn't come across any instance of the audit trail feature being tampered with, and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

**For Goutam & Co**  
Chartered Accountants  
Firm Registration No. 0326869E



**CA Bijan Sahoo**  
Partner  
Membership No : 068643  
UDIN - 25068643BMIPCY5346

Place: Cuttack  
Date: 01-09-2025

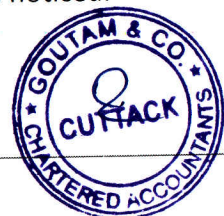


ANNEXURE "A"

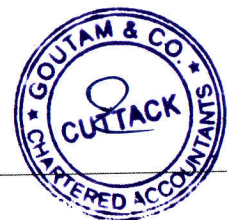
**ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 OF ADDSOFT TECHNOLOGIES LIMITED**

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
  - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.  
  
(B) The Company has no Intangible assets; hence the clause is not applicable.
  - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, Property, Plant and Equipment have been physically verified by the management at reasonable intervals in a phased manner during the year. In our opinion, this periodicity of physical verification is reasonable having regards to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification during the year.
  - c) According to the information and explanations given to us and based on our examination of the records of the Company, the Company does not own any immovable property. Accordingly, the reporting requirements under clause are not applicable.
  - d) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right-of-Use assets) or intangible assets during the year. Accordingly, the reporting requirements under clause are not applicable.
  - e) According to information and explanations given to us, the Company doesn't hold any benami property and therefore there are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, as amended, and rules made there under.
- ii. a) According to information and explanations given to us, Inventories, except stocks in-transit, have been physically verified during the year by the Management. In our opinion, the frequency of verification, the coverage and procedure of such verification is reasonable and appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.



- b) The Company has availed Credit Facility of ₹ 20.75 Crores (Fund Based Rs. 9.75 Cr + Non Fund Based Rs.11Cr) from Canara Bank at an interest rate of RLLR Plus 0.50% per annum. The facility is repayable on demand subject to review every 12 months. Statements filed with such Banks are in agreement with the books of account.
- iii. During the year, the Company has not made investments in companies, firms, Limited Liability Partnerships or any other parties. According to the information and explanations given to us, the Company has not provided loans or provided advances in the nature of loans or stood guarantee or provided security, secured or unsecured to companies, firms, limited liability partnership or any other parties during the year. Consequently, clause (iii) (a), (b), (c), (d), (e) and (f) of paragraph 3 of the Order are not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans, investments, guarantees and security made.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.
- vi. According to the rules prescribed by the central government for maintenance of cost records u/s 148(1) of the Companies Act, 2013 is not applicable to the company hence reporting is not required.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is generally regular in depositing undisputed statutory dues including goods & services tax, provident fund, employees state insurance, income tax and other material statutory dues with the appropriate authorities to the extent applicable to it.
- There was an undisputed amount payable in respect Income Tax in arrears as at March 31, 2025 for a period of more than six months from the date they became payable as disclosed in notes to account no 41(b).
- (b) According to the information and explanation given to us and examination of records of the Company, there are no outstanding dues of income-tax, goods and service tax, customs duty, cess and any other statutory dues on account of any disputed.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).



- ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information explanation given to us and on an overall examination of the standalone<sup>1</sup> financial statements of the Company, we report that the company has not taken any funds from an any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) In our opinion and according to the information and explanations given to us, and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.
- (c) The company has not received any whistle-blower complaints during the year.



- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3 (xii) (a), (b) and (c) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- xiv. According to the information and explanations given to us and based on our examination of records, the provisions of Section 138 of the Companies Act, 2013 relating to the appointment of an internal auditor is not applicable to the Company. Accordingly, reporting under clause 3(xiv)(a) and 3(xiv)(b) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- xv. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- xviii. According to the information and explanations given to us, the statutory auditors of the Company have resigned during the year. We have considered the issues, objections or concerns raised by the outgoing auditors, and based on our examination nothing has come to our attention that would have an adverse impact on our audit.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to



the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. According to the information and explanations given to us and based on our examination of records, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company. Accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) of the Companies (Auditor's Report) Order, 2020 is not applicable.

xxi. This clause 3(xxi) of the Order is not applicable standalone Financial Statement.

**For Goutam & Co**

Chartered Accountants

Firm Registration No. 0326869E



**CA Bijan Sahoo**

Partner

Membership No : 068643

UDIN - 25068643BMIPCY5346

Place: Cuttack

Date: 01-09-2025



## ANNEXURE -B

### ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025 OF ADDSOFT TECHNOLOGIES LIMITED

(Referred to in paragraph 2 (f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

Report on the Internal Financial Controls with reference to Financial Statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls with reference to financial statement of **ADDSOFT TECHNOLOGIES LIMITED** ('the Company') as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended and as on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('The Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ('the Act').

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statement based on our audit. We conducted our audit in accordance with the Guidance Note and Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act and, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements



were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness.

Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

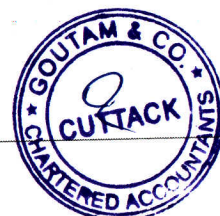
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls With reference to Financial Statements**

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls With reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial



statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Cuttack  
Date: 01-09-2025



**For Goutam & Co**  
Chartered Accountants  
Firm Registration No. 0326869E

**CA Bijan Sahoo**  
Partner  
Membership No : 068643  
UDIN - 25068643BMIPCY5346

## 1. CORPORATE INFORMATION

### (a) COMPANY DETAILS

Addsoft Technologies Limited was incorporated on October 24, 2005, under the Companies Act, 1956, as a Private Limited Company and subsequently converted into a Public Limited Company under section 18 of Company Act'2013 effective from March 17, 2025 vide ROC Order Dated 20<sup>th</sup> June'2025 pursuant to approval of the Registrar of Companies, Cuttack, Odisha.

CompanyName: ADDSOFT TECHNOLOGIESLIMITED

Former Name: ADDSOFT TECHNOLOGIESPRIVATELIMITED

CorporateIdentification Number (CIN): U72200OR2005PLC008408

PAN NO: **AAFCA4430N**

TAN NO: BBNA00851E

LEI NO: 335800E94VYB1IY57P80

### (b) Registered Office Address

Plot No. 647/2219, Nuahata-45, Nuapatna,  
Telengapentha, Phulanakhara,  
Cuttack, Odisha -754001

### (c) Business Activities

PrimaryBusiness Classification: Software publishing, consultancy and supply  
NIC Code: 72200

### (d) Core Business Activities

The Company's operations are diversified across multiple verticals:

- **Manufacturing:** Self-service Kiosks, Smart Visual Display System (LED), Digital Signage, IOT/ Embedded Devices, Automatic Ticket Vending Machines , Smart Storage/Locker System, End computing (Mini PC, Thin client, AIO, Desktop etc).
- **Services:** IT/ITES Solutions, Digital/Cloud Solutions, AMC & Managed Services, Consulting and Systems Integration.
- **Exports:** The Company has a growing international presence with installation in Georgia, participation at the OFSEC Safety Expo in Oman.
- **Research & Development / Intellectual Property:** Proprietary platforms such as the Group Training System (GTS™) and Safety Training Kiosks. The Company also holds registered trademarks, CMMI Level 3 Certification, and relevant BIS and ISO certifications, underscoring its commitment to innovation, compliance, and

*Dobson M. M. M. M.*

*Arbuck M. M. M. M.*



global quality standards.

(e) Promoters & Managements:

- (i) Promoters:
- Mr. Debasish Mohapatra
  - Mr Ashis Mohapatra
- (ii) Board of Directors
- Mr Debasish Mohapatra
  - Mr Ashis Mohapatra
  - Mrs Komal Upadhaya
- (iii) **Promoter Holding: 99.99 %**

The organization is promoted by experienced professionals who have established a strong reputation in the industry through consistent delivery of quality solutions and services.

(f) Contact Information:

Email: [addsoft@addsofttech.in](mailto:addsoft@addsofttech.in)  
Website: [www.addsofttech.com](http://www.addsofttech.com)

(g) Additional Office:

Office No. 304, Omega Business Park  
3rd Floor, RoadNo-33  
Wagle Industrial Estate, MIDC,  
Thane (West), Maharashtra -400604

(h) Company Classification

Company Type: Public Limited Company (Converted from Private Limited Company)

Company Category: Company Limited by Shares

Company Sub-Category: Non-Government Company

(i) Regulatory & Legal Compliance

The Company is registered under the Companies Act and is governed by the applicable provisions of the Companies Act, 2013, and other relevant regulations. The Company maintains compliance with all statutory requirements and regularly files necessary returns with the Registrar of Companies, Cuttack.

*Debasish Mohapatra*      *Ashish Mohapatra*



## (j) Industry Positioning

Addsoft Technologies Limited is positioned as one of the emerging leaders in India's Electronic System Design and Manufacturing (ESDM) and IT/ITES industry, with a proven track record of executing digital transformation projects for government, PSU, and corporate clients. With its strong foundation in in-house manufacturing, proprietary IP-driven solutions, and international certifications, the Company is steadily trying to expanding into global markets

By combining manufacturing excellence, export expansion, and technology-driven services, Addsoft has evolved into a scalable, innovation-focused enterprise delivering globally accepted, **"Make in India"** digital transformation and IT solutions across diverse sectors.

## 2. SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2025

### a) Basis of preparation

The financial statements of M/s Addsoft Technologies Limited have been prepared in accordance with the Generally Accepted Accounting Principles in India (AS) and comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and company (Accounting Standard) Rules'2021 and other relevant provisions of the Companies Act, 2013.

### ACCOUNTING FRAMEWORK & COMPLIANCE

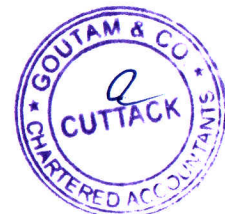
**Regulatory Compliance:** The financial statements are prepared to comply with:

- The Companies Act, 2013 and the applicable rules framed thereunder
- Accounting Standards (AS) as prescribed by section 133 of the Companies Act, 2013
- Relevant notifications and circulars issued by the Ministry of Corporate Affairs (MCA)

**Accounting Convention:** The financial statements have been prepared under the historical cost convention on an accrual basis of accounting, except for certain items that are measured at fair value as required by specific Accounting Standards.







**Going Concern Assumption:** The financial statements have been prepared on a going concern basis, which assumes that the Company will continue its operations for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business.

## CONSISTENCY & COMPARABILITY

**Accounting Policies:** The accounting policies adopted in the preparation of these financial statements are consistent with those followed in the previous financial year, ensuring comparability of financial information across reporting periods.

**Changes in Accounting Policies:** Any changes in accounting policies, if made during the year, are disclosed along with their impact on the financial statements and are applied retrospective.

## PRESENTATION & MEASUREMENT

**Presentation Currency:** All amounts in the financial statements are presented in Indian Rupees (₹), which is the Company's functional and presentation currency.

**Rounding:** All amounts have been rounded off to the nearest thousands, unless otherwise indicated.

**Use of Estimates:** The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

## b) Operating cycle and basis of classification of assets and liabilities:

- (i) The Company adopts operating cycle represents the time between the acquisition of raw materials and the realization of proceeds from finished goods sales. Based on historical performance, the operating cycle is approximately 6 months.
- (ii) Assets and liabilities, other than those discussed in paragraph (a) above, are classified as current to the extent they are expected to be realized / are contractually repayable within 12 months from the Balance Sheet date and as non-current, in other cases.

## c) Current versus Non-Current Classification

*Sabin Muphan*

*Atish Molyetna*



The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

## PRACTICAL APPLICATION

**Mixed Classification:** Where an asset or liability has both current and non-current components, the classification is determined based on the predominant nature and expected realization/settlement pattern.

**Regular Review:** The classification is reviewed at each reporting date to ensure accuracy based on current project status, contract terms, and expected realization timelines.

**Disclosure:** Significant balances classified as current due base on operating cycle (rather than the 12-month rule) are appropriately disclosed in the notes to the financial statements to enhance transparency for users

## d) Significant management judgement in applying accounting policies and estimation uncertainty

The preparation of the Company's financial statements in accordance with Indian GAAP requires management to make judgements, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities, along with related disclosures and contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require material adjustments to the carrying amounts of assets or liabilities in future periods.

*Dobson Manish*

*Abhishek Rajput*



The estimates and underlying assumptions are reviewed on an ongoing basis and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized prospectively.

### ***Significant estimates and judgements:***

#### **Revenue recognition involves critical judgments related to:**

“The Company recognizes revenue upon transfer of control of goods to customers, which generally coincides with dispatch or delivery based on the terms of sale.

Management applies significant judgment in assessing the timing of revenue recognition, identifying distinct performance obligations, and estimating variable consideration including discounts, rebates, and returns.

Estimates are updated regularly and are based on historical trends, market conditions, and contractual terms. Changes in these estimates may significantly affect revenue recognized in a given period.

Warranty obligations: Estimating potential future costs related to warranties associated with product sales.”

#### **Classification of property**

The Company determines whether a property is classified as Investment Property or as Property, Plant & Equipment (PPE):

**(i) Investment property** comprises land and buildings that are not occupied for use by, or in the operations of, the Company, nor for sale in the ordinary course of business, but are held primarily to earn rental income and capital appreciation. These buildings are rented to tenants and are not intended to be sold in the ordinary course of business.

**(ii) PPE** comprises property that is held for use in the production or supply of goods or services, for rental to others, or for administrative purposes and are expected to be used more than a period of 12 months Principally these are properties that the Company intends to use them for its. Business purpose.

*Dobson Manna*

*Abhishek Mishra*



## e) Inventories

Inventories are valued after providing for obsolescence, as under:

### (i) Raw Materials:

Raw materials, components, construction materials, stores, spares and loose tools at lower of FIFO or net realizable value. However, these items are considered to be realizable at cost if the finished products, in which they will be used, are expected to be sold at or above cost.

### (ii) Work in Progress:

Work-in-progress is valued at cost till such time the outcome of the job cannot be ascertained reliably and at realizable value thereafter. Site mobilization expenditure to the extent not written-off valued at cost.

### (iii) Finished Goods:

Management uses significant judgement in determining when items are transferred from work-in-progress to finished goods and in the allocation of overheads to inventory.

The valuation of finished goods requires estimation of net realisable value, considering future selling prices, costs to sell, and obsolescence risk. Provision is made for slow-moving or obsolete finished goods based on historical sales patterns and expected future demand.”

### (iv) Stock-in-transit:

Judgement is applied to determine whether risks and rewards have transferred, and hence when to recognize stock-in-transit. This depends on delivery terms (FOB, CIF, etc.).

## f) Cash Flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

## g) Prior Period Adjustments, Exceptional Items, Extraordinary Items and Changes in Accounting Policies.

*Debasu Munyph*

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**ADDSOFT**  
WE ADD VALUES

# Addsoft Technologies Limited

(Previously known as Addsoft Technologies Pvt. Ltd.)

CIN: U72200OR2005PLC008408 | GSTIN: 21AAECA4430N1ZW | MSME Reg. UDYAM-OD-07-0001903

E-mail: [addsoft@addsofttech.com](mailto:addsoft@addsofttech.com), Website: [www.addsofttech.com](http://www.addsofttech.com)



Registered Office: Plot No. 647/2219, Nuapatna, Telengapentha, Cuttack-754001, Odisha



+91-671-3541001

Prior period adjustments, exceptional items, extraordinary items and changes in accounting policies having material impact on financial affairs of the Company are disclosed.

## h) Exceptional Items

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the Company is treated as an exceptional item and disclosed as such in the financial statements.

## i) Revenue recognition

Revenue is recognized based on nature of activity when consideration can be reasonably measured and recovered with reasonable certainty. Revenue is measured at the fair value of the consideration received or receivable and is reduced for estimated customer returns, rebates and other similar allowances.

### (i) Revenue Recognition

Revenue from the sale of manufactured goods is recognized when all of the following criteria are met:

1. Ownership and all significant risks and rewards have been transferred to the customer.
2. The assembly/installation process is complete (or revenue is recognized proportionately if the contract qualifies for the percentage-of-completion method).
3. Collection of the related receivable is reasonably assured.
4. The transaction price is reliably measurable.

In cases of customer-requested deferred delivery ("bill-and-hold"), revenue is recognized when title passes, goods are separately identified, and no further obligations remain.

Revenue policies are applied consistently in accordance with AS 9 and disclosed as required under AS 1. For income-tax purposes, revenue recognition aligns with ICDS IV.

Cut-off procedures at year-end ensure that sales are recorded in the period of dispatch or delivery.

### (ii) Profit from Sale of Investment

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*Shah Rubym*



On disposal of investment, the difference between the disposal proceeds and the carrying amount is recognized in profit or loss.

### (iii) Rental income

Rental income from operating leases is generally recognized over the term of the relevant lease.

### (iv) Interest income

Interest and other income are accounted for on accrual basis except where the receipt of income is uncertain in which case it is accounted for on receipt basis.

### j) Unbilled Revenue/Receivables

Unbilled revenue represents value of work executed, billed subsequent to the balance sheet date and is valued at contract price.

### k) Property, Plant & Equipment's

Property, plant and equipment are stated at cost, less accumulated depreciation/amortization. Costs include all expenses incurred to bring the assets to its present location and condition.

In case of revaluation of fixed assets, the revalued amount as determined by the valuer, is considered in the books of account and the differential amount is transferred to Revaluation Reserve. Depreciation on excess of revalued amount over cost is transferred from Revaluation Reserve to Profit and Loss Account.

### l) Depreciation / Amortization

Depreciation on Tangible assets is provided on Written Down Value basis (WDV) in the manner and at the rates specified in Schedule II of the Companies Act, 2013.

Tangible Assets acquired during the year costing up to Rs 5000/-, tangible assets having written down value up Rs. 5000/- at the beginning of the year, and camps / caravans / temporary sheds/furnishings acquired during the year irrespective of the value of asset are fully depreciated.

Depreciation on assets carried at historical costs is provided on Written Down Value on the basis of useful life as specified in Schedule II to the Companies Act, 2013. Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted, if appropriate. Depreciation on additions (disposals) during the year is provided on a pro-rata basis i.e., from (up to) the date on which asset is ready for use (disposed-off).

*Debsun Mohapatra*

*Abhishek Mohapatra*



## m) Investments

Investments are classified into long term and current investments.

Long term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognized a decline, other than a temporary nature.

Current investments are carried individually at lower of cost and market value.

## n) Employee benefits

### Provident Fund:

Eligible employees receive benefits from a Provident Fund, which is a defined contribution plan. Both the employee and the Company make monthly contribution to this Provident Fund plan equal to a specified percentage of the covered employee's salary. Amount collected under the Provident Fund plan is deposited in a government administered Provident Fund. The Company has no further obligation under the Provident Fund plan beyond its monthly contribution. Company's contributions to Provident Fund are charged to Profit & Loss Account.

### Employee's State Insurance:

Eligible employees receive benefits from Employee's State Insurance, which is a defined contribution plan. Both the employee and the Company make monthly contribution to this plan to a specified percentage of the covered employee's salary. Amount collected under the plan is deposited in government administered fund. Company's Contributions to this fund charged to Profit & Loss Account.

### Gratuity

Gratuity is a defined benefit obligation. The Company provides for gratuity liability to employees in accordance with the Payment of Gratuity Act, 1972 and the Company's gratuity scheme, whichever is applicable. The gratuity liability is provided based on actuarial valuation carried out at the balance sheet date using the **Projected Unit Credit Method**, as per the requirements of Accounting Standard (AS) 15 – Employee Benefits.

The Company may maintain a gratuity fund with an insurance company or trust, and contributions made to the fund are recognized as plan assets. The obligation recognised in the balance sheet represents the present value of the defined benefit obligation as reduced by the fair value of plan assets, if any.

**Actuarial gains and losses** are recognised in the **Statement of Profit and Loss** in the period in which they arise. **Past service cost** is recognised immediately to

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*Abhishek Mohapatra*





the extent that the benefits are already vested, and otherwise is amortised on a straight-line basis over the average period until the benefits become vested.

## **o) Borrowing Costs**

Borrowing costs directly attributable to the acquisition and/ or construction of a qualifying asset are capitalized during the period of time that is necessary to complete and prepare the asset for its intended use or sale. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the statement of profit and loss as incurred. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

## **p) Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

## **q) Taxation**

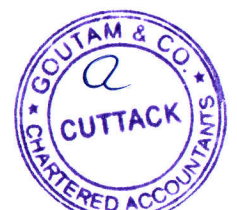
Current income tax expense comprises taxes on income from operations in India. Income tax payable in India is determined in accordance with the provisions of the income Tax Act, 1961.

Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted or substantively enacted by the balance sheet date.

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Abhishek Mohapatra



In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize such assets. In other situations, Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize their assets.

## r) Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and risks specific to the asset.

Reversal of impairment loss is recognized immediately as income in the statement of profit and loss.

## s) Provision, Contingent Liabilities and Contingent Assets

A Provision is recognized when the company has a present obligation as a result of past event and it is probable that an out flow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance Sheet date and adjust to reflect the current best estimates; contingent liabilities are recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statement.

## t) Cash and Cash Equivalents

The company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase to be cash equivalents.

## u) Dividend

(i) Proposed Dividend

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The Company recognises a liability to make cash distributions to equity holders and preference shareholders of the company when the distribution is authorised and the distribution is no longer at the discretion of the Company. Final dividends on shares are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

## (ii) Final Dividend

Final dividend on shares are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Group's Board of Directors. The Group declares and pays dividend in Indian rupees. The Finance Act 2020 has repealed the Dividend Distribution Tax (DDT). Companies are now required to pay/distribute dividend after deducting applicable taxes. The remittance of dividends outside India is governed by Indian law on foreign exchange and is also subject to withholding tax at applicable rates.

## v) Segment Reporting

The Company at present is engaged in the business of manufacturing, which constitutes a single business segment. This in the context of Accounting Standard 17 of Segment Reporting as specified in the Companies (Accounting Standards) Rules 2006 are considered to constitute one single primary segment. Further, there is no reportable secondary segment i.e. geographical segment.

*Debsim Manna*

*Ashish Mulye*



# M/S ADDSOFT TECHNOLOGIES LIMITED

CIN: U72200OR2005PTC008408

Add: PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-754001

## BALANCE SHEET AS AT MAR 31, 2025

(Amount in 'Thousand)

Particulars	Note No.	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	26,000.00	26,000.00
(b) Reserves and Surplus	4	94,038.57	24,492.58
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	5	3,846.97	4,722.30
(c) Deferred Tax Liabilities (Net)	6	0.00	0.00
(d) Other Long Term Liabilities	7	41,304.14	30,788.03
<b>(3) Current Liabilities</b>			
(a) Short-Term Borrowings	8	135,584.13	39,634.29
(b) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises; and		1,732.86	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	9	63,365.52	21,035.91
(c) Other Current Liabilities	10	42,026.10	13,810.06
(d) Short-Term Provisions	11	53,819.26	29,989.70
<b>Total Equity &amp; Liabilities</b>		<b>461,717.55</b>	<b>190,472.87</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipment			
(i) Tangible Assets	12	15,285.67	13,495.49
(ii) Capital Work-in-progress		1,828.13	0.00
(b) Non-Current Investments			
(c) Deferred Tax Assets (Net)	6	1,926.99	783.40
(d) Long-Term Loans and Advances			
(e) Other Non-Current Assets	13	22,717.66	26,451.80
<b>(2) Current Assets</b>			
(a) Current Investments			
(b) Inventories	14	111,455.49	47,488.67
(c) Trade Receivables	15	255,279.24	90,152.71
(d) Cash & Cash Equivalents	16	39,126.61	6,934.54
(e) Short-Term Loans and Advances	17	9,601.52	3,406.85
(e) Other Current Assets	18	4,496.24	1,759.41
<b>Total Assets</b>		<b>461,717.55</b>	<b>190,472.87</b>
<b>Notes Forming Integral Part of The Financial Statements 1 to 48</b>			

As per our Report of even date attached.

For Goutam & Co

Chartered Accountants

FRN: 0326869E

CA Bijan Sahoo, FCA

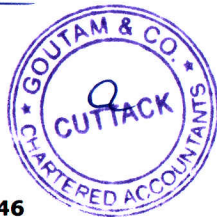
(Partner)

Membership No : 068643

Date: 01-09-2025

Place: Cuttack

UDIN:25068643BMIPCY5346



FOR M/S ADDSOFT TECHNOLOGIES LIMITED

Debasish Mohapatra  
Debasish Mohapatra  
(Managing Director)  
DIN:03195753

Ashish Mohapatra  
Ashish Mohapatra  
(Director)  
DIN:00449666

# M/S ADDSOFT TECHNOLOGIES LIMITED

CIN: U72200OR2005PTC008408

Add: PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-754001

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MAR 31, 2025

(Amount in 'Thousand)

Sr. No	Particulars	Note No.	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
<b>I</b>	Revenue from Operations	19	515,707.76	322,021.81
<b>II</b>	Other Income	20	4,564.03	3,470.88
<b>III</b>	<b>Total Revenue (I + II)</b>		<b>520,271.79</b>	<b>325,492.69</b>
<b>IV</b>	<b>Expenses:</b>			
	Cost of Material Consumed	21	237,884.63	147,279.05
	Changes in Inventories	22	-28,392.43	2,277.25
	Direct Expenses	23	23,515.26	5,965.31
	Employee Benefit Expense	24	110,348.63	77,231.26
	Finance Costs	25	10,751.89	5,279.76
	Depreciation and Amortization Expenses	26	4,420.42	3,411.81
	Other Expenses	27	66,570.52	56,381.49
	<b>Total Expenses</b>		<b>425,098.93</b>	<b>297,825.91</b>
<b>V</b>	<b>Profit Before Exceptional Items and Tax</b>	(III - IV)	<b>95,172.85</b>	<b>27,666.78</b>
<b>VI</b>	<b>Exceptional Items</b>		0.00	0.00
<b>VII</b>	<b>Profit Before Tax</b>	(V - VI)	<b>95,172.85</b>	<b>27,666.78</b>
<b>VIII</b>	<b>Tax Expense:</b>			
	(1) Current Tax		25,860.09	7,782.57
	(2) Deferred Tax Liability/(Asset)		-1,143.59	-222.67
	(3) Earlier Year Tax Refund/ Liability		910.37	0.00
<b>IX</b>	<b>Profit(Loss) for the Period</b>	(VII-VIII)	<b>69,545.99</b>	<b>20,106.88</b>
<b>X</b>	<b>Earnings Per Equity Share</b>			
	Basic & Diluted	28	267.48	77.33
	Weighted Average number of equity shares (Face value of Rs. 100 each)		267.48	182.79

**Notes Forming Integral Part of The Financial Statements**

**FOR M/S ADDSOFT TECHNOLOGIES LIMITED**

**For Goutam & Co**  
Chartered Accountants  
FRN: 0326869E

  
**CA Bijan Sahoo, FCA**  
(Partner)  
Membership No : 068643



  
Debasish Mohapatra  
(Managing Director)  
DIN:03195753

  
Ashish Mohapatra  
(Director)  
DIN:00449666

Date: 01-09-2025  
Place: Cuttack  
UDIN:25068643BMIPCY5346

# M/S ADDSOFT TECHNOLOGIES LIMITED

CIN: U72200OR2005PTC008408

Add: PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-754001

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

(Amount in 'Thousand)

Sr. No	Particulars	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit Before Tax as per Statement of Profit & Loss	95,172.85	27,666.78
	Depreciation & Amortization Expenses	4,420.42	3,411.81
	Interest Paid excluding Rebate	10,751.89	5,279.76
	Other Provisions/Adjustments	0.00	0.00
	Reversal of Upward Revaluation	0.00	0.00
	Less Interest Income	-2,059.70	-951.93
	<b>Cash Flow from Operating Activities before Working Cap. Adjustment</b>	<b>108,285.47</b>	<b>35,406.41</b>
	Adjustments:		
	(Increase) / Decrease in Inventory		
	(Increase) / Decrease in WIP	-63,966.82	-30,964.82
	(Increase) / Decrease in Receivables	-165,126.53	13,602.38
	(Increase) / Decrease in Other Current Assets	-2,736.84	1,320.74
	(Increase) / Decrease in Loans & Advances Assets	-6,194.68	-163.96
	Increase / (Decrease) in Trade Payable	44,062.48	5,714.15
	Increase / (Decrease) in Other Current Liability	38,732.15	-8,879.60
	Increase / (Decrease) in Short Term Provision	23,829.56	9,687.37
	<b>Cash Flow From Operating Activities before Taxes</b>	<b>-23,115.20</b>	<b>25,722.66</b>
	Taxes on Income Paid	26,770.46	7,782.57
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>-49,885.66</b>	<b>17,940.09</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Increase)/Decrease in Other Non Current Assets	3,734.14	-8,442.25
	Purchase of Fixed Assets & Expenditure on Construction Project	-8,038.73	-5,092.87
	Loss /(Profit) on Sale / Transfer of Assets	0.00	0.00
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>-4,304.58</b>	<b>-13,535.13</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from issue of Share Capital	0.00	2,000.00
	Share Premium/Application Money	0.00	0.00
	Dividend & Dividend Tax	0.00	
	Increase / (Decrease) Long Term Borrowings	-875.33	8,675.97
	Increase / (Decrease) Short Term Loan	95,949.84	-14,980.54
	Interest Received	2,059.70	951.93
	Interest & Finance Charges Paid	-10,751.89	-5,279.76
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>86,382.32</b>	<b>-8,632.39</b>
	<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>32,192.07</b>	<b>-4,227.43</b>
	Cash & Cash Equivalents at the beginning of the Period	6,934.54	11,161.97
	<b>Cash &amp; Cash Equivalents at the close of the Period</b>	<b>39,126.61</b>	<b>6,934.54</b>
<b>Notes Forming Integral Part of The Financial Statements</b>			

As per our Report of even date attached.  
For Goutam & Co  
Chartered Accountants

FRN: 0326869E

CA Bijan Sahoo, FCA  
(Partner)  
Membership No : 068643



FOR M/S ADDSOFT TECHNOLOGIES LIMITED

Debasish Mohapatra (Managing Director)      Ashish Mohapatra (Director)  
 DIN:03195753      DIN:00449666

Date: 01-09-2025  
Place: Cuttack

# M/S ADDSOFT TECHNOLOGIES LIMITED

CIN: U72200OR2005PTC008408

Add: PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-754001

## Notes Forming Integral Part of the Financial Statements

### Note : 3 Share Capital

(Amount in 'Thousand)

Share Capital	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
<b>AUTHORIZED CAPITAL</b> 3,00,000 (PY: 3,00,000) Equity Shares of Rs. 100/- each.	30,000	30,000
	<b>30,000</b>	<b>30,000</b>
<b>ISSUED, SUBSCRIBED &amp; FULLY PAID UP CAPITAL</b> <b>To the Subscribers of the Memorandum</b> 2,60,000 (PY: 260,000) Equity Shares of Rs. 100/- each	26,000	26,000
<b>Total in</b>	<b>26,000</b>	<b>26,000</b>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	YEAR ENDED 31.03.2025		YEAR ENDED 31.03.2024	
	No. of shares	Amount	No. of shares	Amount
At the begning of the year	260,000	26,000.00	60,000	6,000.00
Issued during the year	-	0.00	200,000	20,000.00
At the end of the year	<b>260,000</b>	<b>26,000.00</b>	<b>260,000</b>	<b>26,000.00</b>

(b) The Company has one class of share, i) Equity shares having a par value of Rs.100 per share. The members of the Company holding equity shares therein have a right to vote, on every resolution placed before the Company and right to receive dividend. The voting rights on a poll is in proportion to the share of the paid up equity capital of the Company held by the shareholders.  
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of company, after distribution of all outside liability amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) **Shares in the company held by shareholder holding more than 5 percent shares :-**

Name of Shareholder	YEAR ENDED 31.03.2025		YEAR ENDED 31.03.2024	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Debasish Mohapatra	130,000	50.00	130,000	50.00
Ashish Mohapatra	130,000	50.00	130,000	50.00

(d) **Details of Equity Shares held by Promoter/promoter group**

Name of the promoter/promoter Group	YEAR ENDED 31.03.2025				
	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
Debasish Mohapatra	130,000	-	130,000	50.00%	0.00
Ashish Mohapatra	130,000	-	130,000	50.00%	0.00
<b>Total Promoters Shares Outstanding</b>	<b>260,000</b>	<b>-</b>	<b>260,000</b>	<b>100%</b>	<b>-</b>
<b>Total Shares Outstanding</b>	<b>260,000</b>	<b>-</b>	<b>260,000</b>	<b>100%</b>	<b>-</b>

Name of the promoter/promoter Group	YEAR ENDED 31.03.2024				
	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
Debasish Mohapatra	20,000	110,000	130,000	50.00%	550.00
Ashish Mohapatra	20,000	110,000	130,000	50.00%	550.00
<b>Total Promoters Shares Outstanding</b>	<b>40,000</b>	<b>220,000</b>	<b>260,000</b>	<b>100%</b>	<b>550.00</b>
<b>Total Shares Outstanding</b>	<b>40,000</b>	<b>220,000</b>	<b>260,000</b>	<b>100%</b>	<b>550.00</b>

Debasish Mohapatra

Ashish Mohapatra



# M/S ADDSOFT TECHNOLOGIES LIMITED

CIN: U72200OR2005PTC008408

Add: PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-754001

## Notes Forming Integral Part of the Financial Statements

### Note : 4

Reserves & Surplus	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
<b>a) Revaluation Reserves:</b>		
Opening Balance	-	-
Add: During the year	-	-
Less: Depreciation transferred to Statement of Profit & Loss	-	-
<b>Balance at the End of the Year</b>	-	-
<b>b) Securities Premium Account :</b>		
Opening Balance	-	-
Add: During the year	-	-
<b>Balance at the End of the Year</b>	-	-
<b>c) Surplus in the Profit &amp; Loss Statement :</b>		
Opening Balance	24,492.58	22,385.70
Add: Profit / (Loss) for the period	69,545.99	20,106.88
Less: Bonus share Issued During the year		-18,000.00
<b>Balance at the End of the Year</b>	<b>94,038.57</b>	<b>24,492.58</b>
<b>Total</b>	<b>94,038.57</b>	<b>24,492.58</b>

### Note : 5

Long Term Borrowings	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
<b>Secured Loans:</b>		
Banks & NBFC (Refer below Note No. 5.1)	3,846.97	4,722.30
<b>Unsecured Loans:</b>		
Loans from Related Parties		
Loans from Other Parties		0.00
<b>Total in</b>	<b>3,846.97</b>	<b>4,722.30</b>

**Note No. 5.1** Company has availed loan Bank & NBFC for Terms & Conditions of the Loan Refer Note No. 36

### Note : 6A

Deferred Tax Liabilities	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Opening Balance	0.00	0.00
Charge/ (Credit) to Statement of Profit and Loss	0.00	0.00
<b>Closing Balance</b>	<b>0.00</b>	<b>0.00</b>

### Note : 6B

Deferred Tax Assets	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Opening Balance	783.40	560.73
Charge/ (Credit) to Statement of Profit and Loss	1,143.59	222.67
<b>Closing Balance</b>	<b>1,926.99</b>	<b>783.40</b>

### Note : 7

Other Long Term Provisions	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Warranty Provision (Refer note no 38)	38,220.49	30,788.03
Provision for Gratuity Long term (Refer Note no 39)	3,083.65	0.00
<b>Total in</b>	<b>41,304.14</b>	<b>30,788.03</b>

Debasish Manojha

Abhishek Nalapatra



# M/S ADDSOFT TECHNOLOGIES LIMITED

CIN: U72200OR2005PTC008408

Add: PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-754001

## Notes Forming Integral Part of the Financial Statements

### Note : 8

Short Term Borrowings	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
<b>Secured Loans:</b>		
(a) Cash Credit From Banks (Refer Foot Note No. 8.1 )	65,110.50	19,202.78
(b) Loan from NBFCs	68,953.18	18,550.98
(c) Current Maturities of Debts	1,520.44	1,880.53
<b>Total in</b>	<b>135,584.13</b>	<b>39,634.29</b>

**Note:** The Company has availed Credit Facility of Rs. 20.75 Crores(Fund Based Rs. 9.75 Cr + Non Fund Based Rs.11Cr) from Canara Bank at an interest rate of RLLR Plus 0.50% per annum. The facility is repayable on demand subject to review every 12 months. The facility is secured by mortgage of immovable properties of the promoters and first charge on entire Current Assets including Stocks and Book Debts of the company. Further, the credit facilities is also secured by personal guarantees of the directors of the Company.

### Note : 9

Trades Payable	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Dues payable to MSMEs (Refer Note No.35 )	1,732.86	
Dues payable to other than MSMEs	63,365.52	21,035.91
<b>Total in</b>	<b>65,098.38</b>	<b>21,035.91</b>

### Note No. 9.1 Trade Payable aging schedule

Particulars	31.03.2025					Total
	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
MSME	1,732.86			0.00		1,732.86
Others	57,409.20	5,956.32	0.00	0.00		63,365.52
Disputed Dues - MSME	0.00	0.00	0.00	0.00		0.00
Disputed Dues - Others	0.00	0.00	0.00	0.00		0.00

Particulars	31.03.2024					Total
	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
MSME				0.00		0.00
Others	21,035.91			0.00		21,035.91
Disputed Dues - MSME		0.00	0.00	0.00		0.00
Disputed Dues - Others	0.00	0.00	0.00	0.00		0.00

### Note : 10

Other Current Liabilities	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Salary Payables	8,622.09	6,462.08
GST	23,921.80	3,434.55
ESIC Payable	197.62	22.68
PF Payable	1,154.36	860.36
TDS Payable	734.81	284.24
Electricity charges payable	64.39	77.40
Audit fees payables	200.00	100.00
Directors Remuneration payable	32.76	968.89
PT Payable	36.60	20.80
Rcm Payable	0.84	80.45
Provision For Gratuity Short Term (Refer Note No 39)	134.44	
Advance From Customer	3,311.85	
Expenses Payable	3,614.56	1,498.61
<b>Total In</b>	<b>42,026.10</b>	<b>13,810.06</b>

### Note : 11

Short Term Provisions	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Warranty Provision to be reverse in Next 12 Month (Refer note no 38)	27,487.15	22,207.13
Provision for Taxation	26,332.11	7,782.57
<b>Total In</b>	<b>53,819.26</b>	<b>29,989.70</b>

*Debsiy M. Mehta*

*Ashish K. Mehta*



**M/S ADDSOFT TECHNOLOGIES LIMITED**

CIN: U72200OR2005PTC008408

Add: PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-754001

Notes Forming Integral Part of the Financial Statements

Note : 12

Property, Plant & Equipments (Tangible & Capital Work-in-Progress)

(Amount in Thousand)

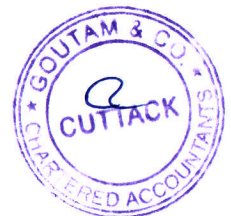
Sl. NO.	Particulars	Useful Life (in Years)	Rate of Dep.	Opening Bal.		Gross Block		Closing Bal. 31.05.25	Depreciation		Net Block as on 31.03.25	Net Block as on 31.03.24
				01.04.24	31.03.24	Addition	Deletion		As on 31.03.2024	During the Year		
1	Furniture & Fixtures	10	25.89%	1,607.00	2,402.90	2,402.90	0.00	4,009.90	1,136.04	470.69	2,403.18	470.96
2	Computers & Accessories	3	63.16%	1,857.67	1,023.21	1,023.21	0.00	2,880.88	1,428.45	709.61	742.82	429.22
3	Plant & Machinery	18	18.10%	10,179.06	2,401.81	2,401.81	0.00	12,580.87	5,212.36	993.94	6,374.57	4,966.71
4	Air Conditioner	10	25.89%	822.15	65.48	65.48	0.00	887.63	597.26	72.02	218.35	224.89
5	Vehicle	6	31.23%	10,191.19	317.21	317.21	0.00	10,508.40	5,720.37	1,414.84	3,373.19	4,470.82
6	Interior Work	10	25.89%	5,053.11	0.00	0.00	0.00	5,053.11	2,120.21	759.33	2,173.57	2,932.90
	<b>SUB TOTAL (A)</b>			<b>29,710.18</b>	<b>6,210.60</b>	<b>6,210.60</b>	<b>0.00</b>	<b>35,920.79</b>	<b>16,214.69</b>	<b>4,420.42</b>	<b>15,285.67</b>	<b>13,495.49</b>
	Previous Year			24,617.31	5,092.87	5,092.87	0.00	29,710.18	12,802.88	3,411.81	13,495.49	11,814.43

Sl. NO.	Particulars	Rate of Dep.	Opening Bal. 01.04.24	Addition	Deletion	Closing Bal. 31.05.25	As on 31.03.2024	During the Year	Total	Net Block as on 31.03.25	Net Block as on 31.03.24
1	<b>Intangible Assets</b>										
	Computer Software	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>SUB TOTAL (B)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Sl. NO.	Particulars	Rate of Dep.	Opening Bal. 01.04.24	Addition	Deletion	Closing Bal. 31.05.25	As on 31.03.2024	During the Year	Total	Net Block as on 31.03.25	Net Block as on 31.03.24
III	<b>Capital Work In Progress</b>										
	<b>SUB TOTAL (C)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total [A + B + C] (Current Year)</b>		<b>29,710.18</b>	<b>6,210.60</b>	<b>0.00</b>	<b>35,920.79</b>	<b>16,214.69</b>	<b>4,420.42</b>	<b>20,635.11</b>	<b>15,285.67</b>	<b>13,495.49</b>
	(Previous Year)		24,617.31	5,092.87	0.00	29,710.18	12,802.88	3,411.81	16,214.69	13,495.49	11,814.43

Debaraj Mishra

Ashish Polye



**M/S ADDSOFT TECHNOLOGIES LTD**

CIN: U72200OR2005PTC008408

PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-754001

DEPRECIATION U/S 32(1) AS PER INCOME TAX ACT, 1961

Annexure-I (A)

Particulars	WDV on		Addition During the Year		Sale / Written off	Total	Depreciation		WDV on
	1-Apr-2024	More Than 180 Days	Less Than 180 Days	Rate			Amount	31-Mar-2025	
(A) LAND	0.00	0.00	0.00	0.00	0.00	0.00	0%	0.00	0.00
<b>Total (A) :</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
(B) BUILDING	0.00	0.00	0.00	0.00	0.00	0.00	10%	0.00	0.00
Building Revaluation	0.00	0.00	0.00	0.00	0.00	0.00	0%	0.00	0.00
<b>Total (B) :</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
(C) FURNITURE & FIXTURE	4,875.03	1,487.28	915.62	0.00	0.00	7,277.93	10%	682.01	6,595.92
<b>Total (C) :</b>	<b>4,875.03</b>	<b>1,487.28</b>	<b>915.62</b>	<b>0.00</b>	<b>0.00</b>	<b>7,277.93</b>		<b>682.01</b>	<b>6,595.92</b>
(D) PLANT & MACHINERY	6,154.13	152.47	173.42	0.00	0.00	6,480.02	15%	959.00	5,521.02
Vehicles	5,063.97	256.40	2,202.21	0.00	0.00	7,522.58	15%	963.22	6,559.36
Machineries & Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	30%	0.00	0.00
<b>Total (D) :</b>	<b>11,218.10</b>	<b>408.87</b>	<b>2,375.62</b>	<b>0.00</b>	<b>0.00</b>	<b>14,002.60</b>		<b>1,922.22</b>	<b>12,080.38</b>
(E) COMPUTER	403.75	953.28	69.93	0.00	0.00	1,426.96	40%	556.80	870.16
Computer & Accessories	0.00	0.00	0.00	0.00	0.00	0.00	40%	0.00	0.00
Computer Software	403.75	953.28	69.93	0.00	0.00	1,426.96		<b>556.80</b>	<b>870.16</b>
<b>Total (E) :</b>	<b>403.75</b>	<b>953.28</b>	<b>69.93</b>	<b>0.00</b>	<b>0.00</b>	<b>1,426.96</b>		<b>556.80</b>	<b>870.16</b>
(F) OFFICE EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00	15%	0.00	0.00
Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	15%	0.00	0.00
<b>Total (F) :</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
(G) ELECTRICAL EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00	15%	0.00	0.00
Electrical Equipments	0.00	0.00	0.00	0.00	0.00	0.00	15%	0.00	0.00
<b>Total (G) :</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
(H) OTEHRS	0.00	0.00	0.00	0.00	0.00	0.00	0%	0.00	0.00
<b>Total (H) :</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
(I) CAPITAL WORK-IN-PROGRESS	0.00	0.00	0.00	0.00	0.00	0.00	0%	0.00	0.00
Capital Work-In-Progress	0.00	0.00	0.00	0.00	0.00	0.00	0%	0.00	0.00
<b>Total (I) :</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
<b>Grand Total :</b>	<b>16,496.88</b>	<b>2,849.43</b>	<b>3,361.17</b>	<b>0.00</b>	<b>0.00</b>	<b>22,707.48</b>		<b>3,161.03</b>	<b>19,546.46</b>

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# M/S ADDSOFT TECHNOLOGIES LIMITED

CIN: U72200OR2005PTC008408

Add: PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-754001

## Notes Forming Integral Part of the Financial Statements

### Note : 13

(Amount in 'Thousand)

Other Non Current Assets	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
<b>Unsecured, Considered good</b>		
EMD & Security Deposit	8,977.55	11,108.65
Fixed Deposits Maturing More than 12 months	13,740.11	15,343.16
<b>Total in</b>	<b>22,717.66</b>	<b>26,451.80</b>

### Note : 14

Inventories (At lower of cost & net realisable value)	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Finished Goods	27,746.15	4,273.98
Work-in-Progress	14,892.88	9,972.62
Raw Material - Stock in Transit	1,084.07	
Raw Material	67,732.39	33,242.07
<b>Total in</b>	<b>111,455.49</b>	<b>47,488.67</b>

### Note : 15

Trade Receivables	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
1 For more than Six Months	27,138.81	4,852.28
2 Other	228,140.43	85,300.44
<b>Total in</b>	<b>255,279.24</b>	<b>90,152.71</b>

### Note No : 15.1 : Trade Receivable aging schedul

Particulars	31.03.2025					Total
	Outstanding for following periods from due date of payment					
	< 6 Month	6 month-1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) Undisputed Trade Receivables - Considered Good	228,140,428	16,655,494	8,963,076	1,483,106	37.14	<b>255,279.24</b>
(ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	0.00	<b>0.00</b>
(iii) Disputed Trade Receivables - Considered Good	-	-	-	-	0.00	<b>0.00</b>
(iv) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	0.00	<b>0.00</b>

Particulars	31.03.2024					Total
	Outstanding for following periods from due date of payment					
	< 6 Month	6 month-1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) Undisputed Trade Receivables - Considered Good	85,300.44	3,183.33	1,628.31	40.64	0.00	<b>90,152.71</b>
(ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	0.00	<b>0.00</b>
(iii) Disputed Trade Receivables - Considered Good	-	-	-	-	0.00	<b>0.00</b>
(iv) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	0.00	<b>0.00</b>

### Note : 16

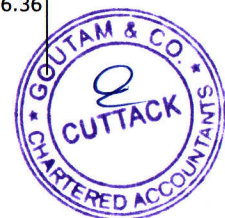
Cash & Cash Equivalents	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Cash in Hands	77.60	213.87
<b>Balances with Banks</b>		
In Current Account	2,992.45	3,880.81
Other Bank Balance (Refer Foot Note No. 16.1) - Fixed Deposit	36,056.56	2,839.87
<b>Total in</b>	<b>39,126.61</b>	<b>6,934.54</b>

### Note No : 16.1 : Other Bank Balance

Particulars	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Deposits held as Margin Money or Security against Borrowings (Refer Foot No.19.1(i))		
<b>Foot No.19.1(i)</b>		
<b>Fixed Deposit Maturity Profile</b>		
a) Deposits maturing within 3 Months	480.20	
b) Deposits maturing within 3 to 12 Months	35,576.36	

Dobsony malye

Abhish malye



## M/S ADDSOFT TECHNOLOGIES LIMITED

CIN: U72200OR2005PTC008408

Add: PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-754001

### Notes Forming Integral Part of the Financial Statements

**Note : 17**

Short Terms Loans and Advances	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
<b>Unsecured, Considered good</b>		
Balance with Revenue Authorities		
GST Receivables	2,130.57	80.45
Income Tax & TDS	2,011.55	1,465.00
Advance Tax	1,200.00	1,000.00
Salary Advances	878.72	380.49
Other Advance	719.21	480.91
Prepaid Insurance	717.10	
Advance to Suppliers	1,944.36	
Advance to Related Parties (Refer Foot Note No. 17.1 & 32)	0.00	0.00
<b>Total in</b>	<b>9,601.52</b>	<b>3,406.85</b>

**Note :17.1**

Type of Borrower	YEAR ENDED 31.03.2025		YEAR ENDED 31.03.2024	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	0%	-	0%
Directors	-	0%	-	0%
KMPs	-	0%	-	0%
Related Parties	-	0%	-	0%
<b>Total</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>

**Note : 18**

Other Current Assets	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
EMD, Security Deposits & Retention Receivable From Party and Department	4,228.68	1,759.41
	267.57	
<b>Total in</b>	<b>4,496.24</b>	<b>1,759.41</b>

*Dabshim Mhuph*

*Ashish Mishra*



# M/S ADDSOFT TECHNOLOGIES LIMITED

CIN: U72200OR2005PTC008408

Add: PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-754001

## Notes Forming Integral Part of the Financial Statements

**Note : 19**

(Amount in 'Thousand)

Revenue from Operations	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Sale of Product	473,599.58	288,932.28
Sales of Service	42,422.67	33,089.53
Less: Inter branch Transaction	-314.50	
<b>Total in</b>	<b>515,707.76</b>	<b>322,021.81</b>

**Note : 20**

Other Income	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Discount Received	55.36	72.31
Interest On FDR	2,059.70	951.93
Foreign exchange Gain	320.85	72.65
Misc Received		1,186.77
Interest on Gratuity	1.19	
Insurance Reimbursement	63.51	
Cessation of Creditors	2,063.41	1,187.22
<b>Total in</b>	<b>4,564.03</b>	<b>3,470.88</b>

**Note : 21**

Cost of Material Consumed	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Opening Stock Raw-Material	33,242.07	
Add: Purchases(Net off GST)	273,773.52	180,521.12
Less: Inter branch transferred	-314.50	
	306,701.09	180,521.12
Less: Closing Stock -In-Transit	1,084.07	
Less: Closing Stock Raw- Material	67,732.39	33,242.07
	237,884.63	147,279.05
<b>Total in</b>	<b>237,884.63</b>	<b>147,279.05</b>

**Note : 22**

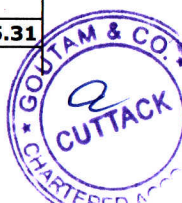
Change in Inventories	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
<b>a) Opening Stock</b>		
Work-in-Progress	9,972.62	
Finished Goods	4,273.98	16,523.85
<b>Sub-Total</b>	<b>14,246.60</b>	<b>16,523.85</b>
<b>b) Closing Stock</b>		
Work-in-Progress	14,892.88	9,972.62
Finished Goods	27,746.15	4,273.98
<b>Sub-Total</b>	<b>42,639.03</b>	<b>14,246.60</b>
<b>Total in</b>	<b>-28,392.43</b>	<b>2,277.25</b>

**Note : 23**

Direct Expenses	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Custom duty	1,798.25	273.81
Installation work	10,447.77	2,179.19
Clearance charges		28.21
BMW Weighting Machine Stamping Charges	268.04	
Liquidated damage	1,446.98	511.28
Wages & Labour Charges	5,074.80	1,009.90
Service charge	1,562.77	1,910.47
Freight Inwards	2,916.65	52.45
<b>Total in</b>	<b>23,515.26</b>	<b>5,965.31</b>

*Dobson M. Mohan*

*Arush Mahapatra*



# M/S ADDSOFT TECHNOLOGIES LIMITED

CIN: U72200OR2005PTC008408

Add: PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-754001

## Notes Forming Integral Part of the Financial Statements

### Note : 24

Employee Benefit Expenses		YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
	Directors Remuneration	6,360.00	6,130.00
	Employee Salary	92,555.60	65,638.69
	Employer contribution to PF & ESI	7,683.93	5,204.94
	Incentives	13.86	88.57
	Gratuity Expenses	3,395.73	0.00
	Staff welfare	339.52	169.05
	<b>Sub-Total</b>	<b>110,348.63</b>	<b>77,231.26</b>
	<b>Total in</b>	<b>110,348.63</b>	<b>77,231.26</b>

### Note : 25

Finance Cost		YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
	Interest on Term Loan	3,550.87	372.54
	Interest on Working Capital	5,106.00	4,586.78
	Other Borrowing Cost	2,095.01	320.44
	<b>Sub-Total</b>	<b>10,751.89</b>	<b>5,279.75</b>
	<b>Total in</b>	<b>10,751.89</b>	<b>5,279.75</b>

### Note: 26

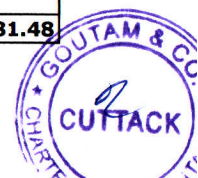
Depreciation and Amortization Expenses		YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
	Property, Plant & Equipments	4,420.42	3,411.81
	<b>Total in</b>	<b>4,420.42</b>	<b>3,411.81</b>

### Note : 27

Other Expenses		YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
	Audit Fees (Refer Note No. 31)	200.00	190.00
	Advertisement expenses	854.22	485.81
	Bank Charges	1,900.82	1,632.93
	Penalty & Interest Expenses	2,314.16	181.59
	Rent	5,718.80	4,225.84
	Office Expenses	1,901.49	405.35
	Oil & Fuel	3,777.35	2,653.75
	Misc Expenses	931.17	937.51
	Renewal charges		55.57
	House Keeping charges	301.46	268.54
	Insurance Expenses	473.20	443.26
	Legal expenses	258.04	
	Canteen expenses	3,378.14	2,650.47
	Tender expenses	32.70	57.78
	Transportation charges -Outwards	6,948.51	3,271.29
	Warranty Expenses Provision	12,712.47	24,458.97
	Postage & courier	259.28	103.06
	Telephone & Internet Charges	641.71	641.32
	Travelling and Conveyance	10,663.53	3,460.81
	Printing and Stationery	212.82	95.32
	Repair & Maintainance	3,787.86	3,322.04
	Security Guard Charges	1,111.64	841.57
	Consultancy charges	6,027.10	3,672.69
	Electricity Charges	1,602.20	1,152.58
	Professional Tax	2.50	5.00
	Rounding off	-0.80	-0.46
	Bad Debt Written Off	560.16	1,168.86
	<b>Total in</b>	<b>66,570.52</b>	<b>56,381.48</b>

*Deborah Moniphan*

*Arshuh Nalapatra*



# M/S ADDSOFT TECHNOLOGIES LIMITED

CIN: U72200OR2005PTC008408

Add: PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-754001

## Notes Forming Integral Part of the Financial Statements

### Note : 28 Disclosures under Accounting Standards- AS 20

Earning Per Share : Basic		YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Net profit / (loss) for the year from continuing operations		69,545.99	20,106.88
Less: Dividend on Preference Shares (Including Dividend Tax)			0.00
Amount available to Equity Shareholders		<b>69,545.99</b>	<b>20,106.88</b>
Weighted Average number of Equity Shares		260.00	260.00
Face Value per Equity Share		0.10	0.10
Earnings per share from continuing operations - Basic		0.27	0.08

Earning Per Share : Diluted		YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
<p>The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.</p> <p><u>Continuing operations</u></p>			
Net Profit / (Loss) for the year from continuing operations		69,545.99	20,106.88
Add: Interest expense and exchange fluctuation on convertible bonds (Net)		0.00	0.00
Amount available to Equity Shareholders		<b>69,545.99</b>	<b>20,106.88</b>
Weighted Average number of Equity Shares		260.00	110.00
Face Value per Equity Share		0.10	0.10
Earnings per share, from continuing operations - Diluted		0.27	0.18

### Note : 29 Disclosures under Accounting Standards- AS 22

Deferred Tax (Liability) / Asset :		YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
<b>Opening Balance</b>		783.40	560.73
Tax effect of items constituting deferred tax liability			
On difference between book balance and tax balance of fixed assets		1,143.59	222.67
On expenditure deferred in the books but allowable for tax purposes			
Tax effect of items constituting deferred tax liability		1,143.59	222.67
Tax effect of items constituting deferred tax assets			
Disallowances under Section 40(a)(i), 43B, 35D of the Income Tax Act, 1961		0.00	
On difference between book balance and tax balance of fixed assets		0.00	
Tax effect of items constituting deferred tax assets		0.00	
Net Deferred Tax (Liability) / Asset		1,143.59	222.67
<b>Closing Balance</b>		1,926.99	783.40

*Dobashy M. M. M. M.*

*Abhishek. M. M. M.*



**COMPUTATION OF INCOME**  
**M/S ADDSOFT TECHNOLOGIES LIMITED**  
**Add: PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-754001**

ASSESSMENT YEAR : 2025-2026  
PREVIOUS YEAR ENDED : 31-03-2025  
STATUS : CLOSELY HELD COMPANY  
DATE OF INCORPORATION :  
PAN/GIR NO :  
WARD/CIRCLE :  
BANK :  
IFSC CODE :

(Amount in'Thousand)

<b><u>A. INCOME UNDER THE HEAD HP</u></b>		
Rental Income	0.00	
Less: Municipal Taxes	0.00	
Net Annual Value	0.00	
Less: Standard Deduction	0.00	
Less: Interest on Loan	0.00	
Income from House Property Before Adjustment	<b>0.00</b>	
Brought forward House Property Losses from Previous Year	0.00	
Brought forward Losses Adjusted during the Year	0.00	
<b>Carried Forward to next year</b>	<b>0.00</b>	
<b><u>B. INCOME UNDER THE HEAD BUSINESS &amp; PROFESSION</u></b>		
Profit As Per P&L A/c	95,172.85	
Add:		
Depreciation & Amortisation as per Company Act	4,420.42	
Interest on Advance Tax / Income Tax	14.14	
Income Tax Paid for prior years	6.69	
Expenses disallowed u/s 37(1)	461.57	
Donation	0.00	
Gratuity Disallowances Under Section 40A(7)	3,395.73	
Donation-CRS Activity	0.00	
Employee Contribution towards EPF U/Sec 36(1)(va)	2,439.49	
Prior Period Expenses	105,910.90	
Less:		
Income considered under HP	0.00	
Income considered under CG	0.00	
Transfer from Revaluation Reserves	0.00	
Depreciation on account of change in method		
Interest Income considered under OS	2,059.70	
Depreciation under IT Act	3,161.03	
	<b>5,220.72</b>	100,690.17
<b><u>C. INCOME UNDER THE HEAD CAPITAL GAIN</u></b>		
Short-Term Capital Gain		
Sales Consideration	0.00	
Less: Cost of Acquisition	0.00	0.00
<b><u>D. INCOME UNDER THE HEAD OS</u></b>		
Interest Income on Deposits		2,059.70
<b>Gross Total Income</b>		<b>102,749.87</b>
Less: Set-off Brought Forward Lossess		0.00
<b>Total Income</b>		<b>102,749.87</b>
<b><u>Less: DEDUCTION UNDER CHAPTER - VI A</u></b>		
80G (Eligible amount)	0.00	
Qualifying Amount - 10% of GTI	0.00	
Deduction Under Section 80G		0.00
<b>Total Income</b>		<b>102,749.87</b>
Income Tax at Normal Rate @22%	22,604.97	
Income Tax at Special Rate	0.00	22,604.97
<b>Add: Surcharge@10%</b>		<b>2,260.50</b>
		<b>24,865.47</b>
<b>Less: Marginal Relief</b>		<b>0.00</b>
		<b>24,865.47</b>
<b>Add: Cess@4%</b>		<b>994.62</b>
<b>Tax Payable As Per Normal Provisions</b>	<b>( A )</b>	<b>25,860.09</b>

*Dobsony Mhupta*

*Arshid Mhupta*



**M/S ADDSOFT TECHNOLOGIES LIMITED**  
**Add: PLOT NO 647/2219, NUAHATA-45, NUAPATANA, TELENGAPENTHA, CUTTACK-**  
**754001**

**Calculation of Deferred Tax for the FY 2024-25**

Particulars	(Amount in 'Thousand)
	Amount
WDV as per IT Act	19,546.46
WDV as per Co. Act	15,285.67
Diff	4,260.78
Provision for Gratuity disallowed in FY 2024-25	3,395.73
	7,656.51
	Or Say 7,656.51
Tax @22%	-1,684.43
Add Surcharge@10%	-168.44
	-1,852.88
H&E Cess @4%	-74.12
<b>Total</b>	<b>-1,926.99</b>
Opening Balance of DTA	783.40
During the Year	1,143.59
<b>Closing Balance</b>	<b>1,926.99</b>

*Dobson Mmupha*

*Atchuth Reddy*

